

CMC METALS LTD. #1000 – 409 Granville Street Vancouver, BC, V6C 1T2

VANCOUVER TEL: (604) 602-0001 www.cmcmetals.ca

NEWS RELEASE

TSX-V: CMB
OTCQB: CMCXF
Frankfurt: ZM5P

CMC Metals Ltd. Adds Geological Expertise to Its Advisory Board

November 16, 2022. Vancouver, B.C. – CMC Metals Ltd. (TSX-V: CMB) (Frankfurt:ZM5P) (CMCXF: OTCQB) ("CMC" or the "Company") is pleased to announce that Mr. Kristian Whitehead, B.Sc., P.Geo is joining the Advisory Board.

Kristian has over 19 years of exploration experience in senior geological roles throughout the Americas, including Yukon, British Columbia, Alaska, Guyana, Mexico, and Brazil. He is the founder and owner of Infiniti Drilling Corporation which previously provided remote fly diamond drilling services and currently provides geological and exploration support services to the mining industry. He has worked with companies such as Eureka Resources, Levon Resources Ltd., Kootenay Silver Inc., Fortunate Sun Mining Ltd., Hunter Dickinson/Taseko Mines, Copper Creek Gold Corp., Stratagold Corp., Fire River Gold Corp., and Hawthorne Gold Corp. as well as many others with positions ranging from VP Exploration to Project Manager.

Mr. John Bossio, Chairman noted: "We are very fortunate to have Kristian join our Advisory Board. We are continuing our efforts to strengthen our team especially in the areas of geology and finance. Kristian has experience in both areas and we hope he will also consider becoming a Director at our next Annual General Meeting."

About CMC Metals Ltd.

CMC Metals Ltd. is a growth stage exploration company focused on opportunities for high grade polymetallic deposits in Yukon, British Columbia and Newfoundland. Our polymetallic silver-lead-zinc CRD prospects include the Silver Hart Deposit and Blue Heaven claims (Yukon) and Amy and Silverknife claims (north-central British Columbia). Our polymetallic projects with potential for copper-silver-gold and other metals include Logiam (Yukon), Bridal Veil, Terra Nova and Rodney Pond (central Newfoundland).

On behalf of the Board: <u>"John Bossio"</u>

John Bossio, Chairman

CMC METALS LTD.

For Further Information and Investor Inquiries:

Kevin Brewer, P. Geo., MBA, B.Sc. (Hons), Dip. Mine Eng. President, CEO and Director

Tel: (+52) 669 198 8503 kbrewer80@hotmail.com

Suite 1000-409 Granville St., Vancouver, BC, V6C 1T2

To be added to CMC's news distribution list, please send an email to info@cmcmetals.ca or contact Mr. Kevin Brewer directly.

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"This news release may contain certain statements that constitute "forward-looking information" within the meaning of applicable securities law, including without limitation, statements that address the timing and content of upcoming work programs, geological interpretations, receipt of property titles and exploitation activities and developments. In this release disclosure regarding the potential to undertake future exploration work comprise forward looking statements. Forward-looking statements address future events and conditions and are necessarily based upon a number of estimates and assumptions. While such estimates and assumptions are considered reasonable by the management of the Company, they are inherently subject to significant business, economic, competitive and regulatory uncertainties and risks, including the ability of the Company to raise the funds necessary to fund its projects, to carry out the work and, accordingly, may not occur as described herein or at all. Actual results may differ materially from those currently anticipated in such statements. Factors that could cause actual results to differ materially from those in forward looking statements include market prices, exploitation and exploration successes, the timing and receipt of government and regulatory approvals, the impact of the constantly evolving COVID-19 pandemic crisis and continued availability of capital and financing and general economic, market or business conditions. Readers are referred to the Company's filings with the Canadian securities regulators for information on these and other risk factors, available at www.sedar.com. Investors are cautioned that forward-looking statements are not guarantees of future performance or events and, accordingly are cautioned not to put undue reliance on forward-looking statements due to the inherent uncertainty of such statements. The forward-looking statements included in this news release are made as of the date hereof and the Company disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as expressly required by applicable securities legislation."