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NEWS RELEASE

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CMC Metals Ltd. Awards Archaeology Overview Assessment for the Silverknife-Amy Area to H3M Environmental

April 4, 2023. Vancouver, B.C. – CMC Metals Ltd. (TSX-V: CMB) (Frankfurt:ZM5P) (CMCXF: OTCQB) (“CMC” or the “Company”) Vancouver, BC.: CMC Metals Ltd. - (the “Company”) (TSX-V: CMB) is pleased to announce that H3M Environmental (“H3M”) has been contracted to complete an Archaeology Overview Assessment (“AOA) of the Silverknife-Amy project areas.

The AOA will be conducted on all proposed access routes and all claims for both the Silverknife and Amy projects in the Rancheria Silver District, north-central British Columbia. The AOA will serve to identify any potential areas of archaeological concern and ensure that Indigenous notification and participation plans will be developed and executed in accordance with the British Columbia Heritage Conservation Act and associated policies, guidelines and best practices. The project is expected to be completed in 4-6 weeks.

Kevin Brewer, President and CEO, noted, “During early engagement with First Nations groups and the Government of British Columbia we recognized that archaeology studies should be conducted on our property areas. Such studies ensure that our Company is fully informed of any potential concerns prior to initiating exploration activities. We also have adopted the Archaeological Chance Find Procedure of the Tahltan Central Government. These activities help to facilitate the permitting process and foster positive First Nations relations. The area of study will also assist us in the development of a permit application for the Amy Project. These efforts contribute to our objective of conducting exploration in a highly responsible manner.”

About CMC Metals Ltd.

CMC Metals Ltd. is a growth stage exploration company focused on opportunities for high grade polymetallic deposits in Yukon, British Columbia and Newfoundland. Our polymetallic silver-lead-zinc CRD prospects in the Rancheria Silver District include the Silverknife project (British Columbia), located in very close proximity to one of the world’s highest grade underground silver-lead-zinc mines in the world (owned by Coeur Mining Inc.), the Silver Hart Deposit and Blue Heaven claims (Yukon), Amy claims located 7km west of the Silverknife claims (British Columbia). Our polymetallic projects with potential for copper-silver-gold and other metals include Bridal Veil, Terra Nova (optioned to Highbank Mining Inc.), and Rodney Pond (central Newfoundland) and Logjam (Yukon).

On behalf of the Board:

“John Bossio”

John Bossio, Chairman
CMC METALS LTD.

For Further Information and Investor Inquiries:

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To be added to CMC's news distribution list, please send an email to info@cmcmetals.ca or contact Mr. Kevin Brewer directly.

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“This news release may contain certain statements that constitute “forward-looking information” within the meaning of applicable securities law, including without limitation, statements that address the timing and content of upcoming work programs, geological interpretations, receipt of property titles and exploitation activities and developments. In this release disclosure regarding the potential to undertake future exploration work comprise forward looking statements. Forward-looking statements address future events and conditions and are necessarily based upon a number of estimates and assumptions. While such estimates and assumptions are considered reasonable by the management of the Company, they are inherently subject to significant business, economic, competitive and regulatory uncertainties and risks, including the ability of the Company to raise the funds necessary to fund its projects, to carry out the work and, accordingly, may not occur as described herein or at all. Actual results may differ materially from those currently anticipated in such statements. Factors that could cause actual results to differ materially from those in forward looking statements include market prices, exploitation and exploration successes, the timing and receipt of government and regulatory approvals, the impact of the constantly evolving COVID-19 pandemic crisis and continued availability of capital and financing and general economic, market or business conditions. Readers are referred to the Company’s filings with the Canadian securities regulators for information on these and other risk factors, available at www.sedar.com. Investors are cautioned that forward-looking statements are not guarantees of future performance or events and, accordingly are cautioned not to put undue reliance on forward-looking statements due to the inherent uncertainty of such statements. The forward-looking statements included in this news release are made as of the date hereof and the Company disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as expressly required by applicable securities legislation.”