



CMC METALS LTD.  
#1000 – 409 Granville Street  
Vancouver, BC, V6C 1T2  
VANCOUVER TEL : (604) 602-0001  
www.cmcmetals.ca

**NEWS RELEASE**

**TSX-V: CMB**  
**OTCQB: CMCXF**  
**Frankfurt: ZM5P**

## **CMC Metals Ltd. Announces Completion of Archaeological Overview Assessment on its Silverknife and Amy Properties**

**May 17, 2023. Vancouver, B.C. – CMC Metals Ltd. (TSX-V: CMB) (Frankfurt:ZM5P) (CMCXF: OTCQB) (“CMC” or the “Company”)** is pleased to announce the completion of an Archaeological Overview Assessment (“AOA”) on the Silverknife and Amy Properties, north-central British Columbia. The AOA was conducted by H3M Environmental Ltd. of Fort St. John, British Columbia.

The AOA was conducted as a result of discussions with First Nations governments who emphasized the importance of archaeology. The AOA did not identify the existence of any known archaeological sites on the Silverknife and Amy Properties. CMC has further acknowledged the importance of ensuring the preservation of cultural and historic sites by adopting an archaeological chance find procedure policy that has been developed by local First Nations.

Kevin Brewer, President and CEO noted “CMC is working to foster positive relations with local First Nations governments and communities. Even though archaeological sites are not thought to exist on the Silverknife and Amy properties, we will remain highly cognizant of the potential for sites and the importance of any cultural and historic sites. We also hope to continue our initial engagement with First Nations government in the region with the aim to establish exploration agreements in the near future. We are optimistic that our permit for the Silverknife project will be soon received.”

CMC intends to conduct a 3,000-meter drill program to investigate highly prospective areas on the Silverknife property for CRD silver-lead-zinc mineralization. Silverknife is located one kilometer west of the Silvertip Mine (Coeur Mining Inc.), one of the highest-grade underground silver-lead-zinc mines in the world.

### **Qualified Person**

Kevin Brewer, a registered professional geoscientist, is the Company’s President and CEO, and Qualified Person (as defined by National Instrument 43-101). He directly supervises CMC’s field programs, sampling efforts, quality assurance and quality controls, and the preparation of an approval of the technical information pertaining to the Company’s projects. The Company is committed to meeting the highest standards of integrity, transparency and consistency in reporting technical content,

including geological reporting, geophysical investigations, environmental and baseline studies, engineering studies, metallurgical testing, assaying and all other technical data.

***About CMC Metals Ltd.***

CMC Metals Ltd. is a growth stage exploration company focused on opportunities for high grade polymetallic deposits in Yukon, British Columbia and Newfoundland. Our polymetallic silver-lead-zinc CRD prospects in the Rancheria Silver District include the Silverknife and Amy projects (British Columbia), and the Silver Hart Deposit and Blue Heaven claims (Yukon). Our polymetallic projects with potential for copper-silver-gold and other metals include Bridal Veil, Terra Nova (optioned to Highbank Mining Inc.), and Rodney Pond (central Newfoundland) and Logjam (Yukon).

On behalf of the Board:

**“John Bossio”**

John Bossio, Chairman  
CMC METALS LTD.

**For Further Information and Investor Inquiries:**

Kevin Brewer, P. Geo., MBA, B.Sc.(Hons), Dip. Mine Eng.

President, CEO and Director

Tel: (+52) 669 198 8503

[kbrewer80@hotmail.com](mailto:kbrewer80@hotmail.com)

Suite 1000-409 Granville St., Vancouver, BC, V6C 1T2

To be added to CMC's news distribution list, please send an email to [info@cmcmetals.ca](mailto:info@cmcmetals.ca) or contact Mr. Kevin Brewer directly.

***Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.***

“This news release may contain certain statements that constitute “forward-looking information” within the meaning of applicable securities law, including without limitation, statements that address the timing and content of upcoming work programs, geological interpretations, receipt of property titles and exploitation activities and developments. In this release disclosure regarding the potential to undertake future exploration work comprise forward looking statements. Forward-looking statements address future events and conditions and are necessarily based upon a number of estimates and assumptions. While such estimates and assumptions are considered reasonable by the management of the Company, they are inherently subject to significant business, economic, competitive and regulatory uncertainties and risks, including the ability of the Company to raise the funds necessary to fund its projects, to carry out the work and, accordingly, may not occur as described herein or at all. Actual results may differ materially from those currently anticipated in such statements. Factors that could cause actual results to differ materially from those in forward looking statements include market prices, exploitation and exploration successes, the timing and receipt of government and regulatory approvals, the impact of the constantly evolving COVID-19 pandemic crisis and continued availability of capital and financing and general economic, market or business conditions. Readers are referred to the Company’s filings with the Canadian securities regulators for information on these and other risk factors, available at [www.sedar.com](http://www.sedar.com). Investors are cautioned that forward-looking statements are not guarantees of future performance or events and, accordingly are cautioned not to put undue reliance on forward-looking statements due to the inherent uncertainty of such statements. The forward-looking statements included in this news release are made as of the date hereof and the Company disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as expressly required by applicable securities legislation.”