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**NEWS RELEASE**

**TSX-V: CMB**  
**OTCQB: CMCXF**  
**Frankfurt: ZM5P**

## **CMC Metals Ltd. Announces Receipt of The Exploration Permit For the Silverknife Property, North-Central British Columbia**

**June 20, 2023. Vancouver, B.C. – CMC Metals Ltd. (TSX-V: CMB) (Frankfurt:ZM5P) (CMCXF: OTCQB) (“CMC” or the “Company”)** is pleased to announce that it has received the exploration permit for the Silverknife Property in north-central British Columbia.

The permit will allow the company to proceed with its planned 3,000-meter drill program that is targeting high grade silver-lead-zinc carbonate replacement deposits (‘CRD’s). The company is targeting an area in the northernmost portion of the property that has coincident gravity and electromagnetic anomalies. The project area is in close proximity to Coeur Mining Inc. Silvertip Mine, one of the highest-grade underground silver-lead-zinc CRD deposits in the world, in an area that has been deemed to have high potential to host additional CRD deposits.

Mr. John Bossio, Chairman noted “Securing this permit is a key milestone as we are especially excited about the potential of Silverknife in the Rancheria Silver District. We have been looking at this project for a couple of years and it is a very exciting prospect.”

Mr. Kevin Brewer, President and CEO noted, “Our team worked hard to secure this permit in time to commence our operations on schedule. We are currently mobilizing crews and establishing a new industrial camp to support exploration efforts. I wish to personally thank the efforts of the Tahltan Central Government, other stakeholders, the permitting team in the Smithers office of the BC Ministry of Energy and Mines, and Mr. Nelson Deborgorski who were all great to work with on this permitting effort. I look forward to advancing this new project which we feel has great potential to result in a significant discovery.”

### **Qualified Person**

Kevin Brewer, a registered professional geoscientist, is the Company’s President and CEO, and Qualified Person (as defined by National Instrument 43-101). He is directly supervising in the field the 2023 exploration program, sampling efforts, quality assurance and quality controls, on all of the

Company projects. The Company is committed to meeting the highest standards of integrity, transparency and consistency in reporting technical content, including geological reporting.

***About CMC Metals Ltd.***

CMC Metals Ltd. is a growth stage exploration company focused on opportunities for high grade polymetallic deposits in Yukon, British Columbia and Newfoundland. Our polymetallic silver-lead-zinc CRD prospects in the Rancheria Silver District include the Silverknife project (British Columbia), the Silver Hart Deposit and Blue Heaven claims (Yukon), and Amy claims located 7km west of the Silverknife claims (British Columbia). Our polymetallic projects with potential for copper-silver-gold and other metals include Bridal Veil, Terra Nova (optioned to Highbank Mining Inc., TSX-V: HBK), and Rodney Pond (central Newfoundland) and Logjam (Yukon).

On behalf of the Board:

**"John Bossio"**

John Bossio, Chairman  
CMC METALS LTD.

**For Further Information and Investor Inquiries:**

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To be added to CMC's news distribution list, please send an email to [info@cmcmetals.ca](mailto:info@cmcmetals.ca) or contact Mr. Kevin Brewer directly.

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"This news release may contain certain statements that constitute "forward-looking information" within the meaning of applicable securities law, including without limitation, statements that address the timing and content of upcoming work programs, geological interpretations, receipt of property titles and exploitation activities and developments. In this release disclosure regarding the potential to undertake future exploration work comprise forward looking statements. Forward-looking statements address future events and conditions and are necessarily based upon a number of estimates and assumptions. While such estimates and assumptions are considered reasonable by the management of the Company, they are inherently subject to significant business, economic, competitive and regulatory uncertainties and risks, including the ability of the Company to raise the funds necessary to fund its projects, to carry out the work and, accordingly, may not occur as described herein or at all. Actual results may differ materially from those currently anticipated in such statements. Factors that could cause actual results to differ materially from those in forward looking statements include market prices, exploitation and exploration successes, the timing and receipt of government and regulatory approvals, the impact of the constantly evolving COVID-19 pandemic crisis and continued availability of capital and financing and general economic, market or business conditions. Readers are referred to the Company's filings with the Canadian securities regulators for information on these and other risk factors, available at [www.sedar.com](http://www.sedar.com). Investors are cautioned that forward-looking statements are not guarantees of future performance or events and, accordingly are cautioned not to put undue reliance on forward-looking statements due to the inherent uncertainty of such statements. The forward-looking statements included in this news release are made as of the date hereof and the Company disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as expressly required by applicable securities legislation."