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NEWS RELEASE

TSX-V: CMB  
OTCQB: CMCXF  
Frankfurt: ZM5P

## **CMC Metals Ltd. To Present At 2024 Vancouver Resource Investment Conference – “The Gavilanes Project - An Exciting Acquisition in the Emerging San Dimas Mining District, Durango, Mexico”**

January 11, 2024. Vancouver, B.C. – CMC Metals Ltd. (TSX-V: CMB) (Frankfurt:ZM5P)(CMCXF: OTCQB) (“CMC” or the “Company”) is pleased to announce that Kevin Brewer, P.Ge, President and CMC Metals Ltd will be presenting details on their recent acquisition of the Gavilanes Project. Gavilanes is located within the prolific Sierra Madre belt in the San Dimas Mining District, State of Durango, Mexico. The project is relatively unexplored and has a current NI 43-101 compliant resource of 18,174,000 contained ounces of AgEq at an average grade of 320 g/t AgEq. Less than 2% of the known vein extents are to be explored with drilling in the Gavilanes Zone. The 13,500 hectare property also has two other large mineralized zones in the central and western portions that are yet to be even subjected to detailed mapping but are highly prospective.

Kevin Brewer will be presenting at the Vancouver Resource Investment Conference being held at the Vancouver Convention Centre West Building on January 21-22, 2024.

Presentation Time: 2:40-2:50 PM January 22

Location: Workshop 1, Vancouver Convention Centre West Building

Topic of Presentation: **The Gavilanes Project - An Exciting Acquisition in the Emerging San Dimas Mining District, Durango, Mexico**

### ***About CMC Metals Ltd.***

CMC Metals Ltd. is a growth stage exploration company focused on opportunities for high grade silver projects in Mexico, Yukon, British Columbia and Newfoundland. Our new flagship project is the Gavilanes Silver-Gold Project, San Dimas District, Durango, Mexico. Our polymetallic silver-lead-zinc CRD prospects in the Rancheria Silver District include the Silverknife and Amy projects (British Columbia) and the Silver Hart Deposit and Blue Heaven claims (Yukon). Our polymetallic projects with potential for copper-silver-gold and other metals include Bridal Veil (Newfoundland) and Logjam (Yukon).

**For Further Information and Investor Inquiries:**

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To be added to CMC's news distribution list, please send an email to [info@cmcmetals.ca](mailto:info@cmcmetals.ca) or contact Mr. Kevin Brewer directly.

***Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.***

“This news release may contain certain statements that constitute “forward-looking information” within the meaning of applicable securities law, including without limitation, statements that address the timing and content of upcoming work programs, geological interpretations, receipt of property titles and exploitation activities and developments. In this release disclosure regarding the potential to undertake future exploration work comprise forward looking statements. Forward-looking statements address future events and conditions and are necessarily based upon a number of estimates and assumptions. While such estimates and assumptions are considered reasonable by the management of the Company, they are inherently subject to significant business, economic, competitive and regulatory uncertainties and risks, including the ability of the Company to raise the funds necessary to fund its projects, to carry out the work and, accordingly, may not occur as described herein or at all. Actual results may differ materially from those currently anticipated in such statements. Factors that could cause actual results to differ materially from those in forward looking statements include market prices, exploitation and exploration successes, the timing and receipt of government and regulatory approvals, the impact of the constantly evolving COVID-19 pandemic crisis and continued availability of capital and financing and general economic, market or business conditions. Readers are referred to the Company’s filings with the Canadian securities regulators for information on these and other risk factors, available at [www.sedar.com](http://www.sedar.com). Investors are cautioned that forward-looking statements are not guarantees of future performance or events and, accordingly are cautioned not to put undue reliance on forward-looking statements due to the inherent uncertainty of such statements. The forward-looking statements included in this news release are made as of the date hereof and the Company disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as expressly required by applicable securities legislation.”